

HOW TO MEASURE THE ECONOMIC IMPACT OF UNEXPECTED EVENTS

modefinance

You can easily carry out an analysis on your credit risk, your customers' and suppliers' portfolio, and your business strategy, by simply adopting the **ForST model**.

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Developed as a tool capable of **integrating** the ever-increasing technological power in **data nowcasting**, the needs and regulations required by companies and financial institutions,

and available as part of Tigran Risk Platform, ForST is a tool aimed at calculating the nowcasted economic impacts derived from unprecedented or third-party crisis.

WHY

To enable you to re-think, adopt and apply all the necessary corrections in your business' **credit risk assessment** policies, as well as to **define the impacts** in terms of expected cash flow, following an eventual change (i.e. a deterioration) of the portfolio due to unexpected crisis. With this in mind, for example, to assess any NPLs and therefore benefit from tax credits, or to evolve your firm's strategy in the long term.

	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020
Neutral Trend	CCC	BB	BB	BB	BB
Probabilità di default a 1 anno	2.12%	0.84%	0.97%	0.97%	1.08%
Down Trend	CCC	BB	BB	B	B
Probabilità di default a 1 anno	2.12%	0.84%	0.84%	1.00%	1.15%
Up Trend	CCC	BB	BBB	BBB	BBB
Probabilità di default a 1 anno	2.12%	0.84%	0.83%	0.83%	0.83%

Stato Patrimoniale (€)	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020
Stato Patrimoniale (€)	12	12	12	12	12
➤ Totale Attività	1.561.482.000	1.020.718.000	1.053.805.437	1.074.354.206	1.230.677.882
➤ Patrimonio netto	351.653.000	400.159.000	456.276.869	494.846.212	527.615.849
➤ Passività	1.207.829.000	620.559.000	597.528.568	679.507.993	693.062.033
Patrimonio netto + Passività	1.561.482.000	1.020.718.000	1.053.805.437	1.074.354.206	1.230.677.882
Debiti finanziari a breve termine	85.050.000	57.997.000	80.000.000	104.000.000	135.200.000
Debiti finanziari a medio/lungo termine	269.777.000	333.336.000	178.840.219	232.332.285	255.781.138

HOW TO

- Requested entity analysis
- Sector/industry contextualization
- Scenario definition
- Stress-testing
- Single entities' debt capacity
- Negative impacts on cash cycle
- Evidence of the major critical issues, a supply chain finance perspective

MORE storico / MORE simulato	AAA	AA	A	BBB	BB	B	CCC	CC	C	D
AAA	100%									
AA	41%	36%	14%			5%				5%
A	44%	44%				8%	4%			
BBB	3%	29%	38%	21%	6%	3%				
BB	5%	16%	43%	33%	4%					
B		2%	11%	47%	37%	3%				
CCC			32%	64%	5%					
CC				44%	44%	11%				
C								100%		
D										100%

To request more information, please feel free to contact us at info@modefinance.com